

20 July 2020

**CLEAN INVEST AFRICA PLC**

**("CIA" or the "Company")**

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD FROM 1 OCTOBER 2018 TO 31 DECEMBER 2019**

Clean Invest Africa plc, the Aquis Stock Exchange Growth Market ("Aquis") quoted investment company, together with CoalTech Limited and Coal Agglomeration South Africa (Pty) Ltd (collectively the "Group") focused on delivering an attractive return through acquiring stakes in clean energy companies, remediation/restoration technologies, waste-to-energy technologies and other clean energy related projects is pleased to present the unaudited combined financial results for the period from 1 October 2018 to 31 December 2019. Earlier today we have also published our latest trading update.

**FINANCIALS**

The unaudited combined financial results for the period 1 October 2018 to 31 December 2019 show a loss after taxation of GBP967,896.

**Filippo Fantechi, Chief Executive Officer of Clean Invest Africa, commented:**

*"I am pleased to present the unaudited combined financial results of the Group.*

*I am pleased with the progress made in this initial period, notwithstanding the impacts on the Group's business of the COVID-19 pandemic, and look forward to continuing to update shareholders on the progress of the Group and the exciting prospects ahead, some of which are developing reasonably fast. We continue to seek new investment opportunities and will advise shareholders as they come to fruition. "*

Filippo Fantechi  
Chief Executive Officer/Executive Director  
20 July 2020

The Directors of the Company accept responsibility for the content of this announcement.

**ENQUIRIES:**

**Company**

**Clean Invest Africa PLC**

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**CLEAN INVEST AFRICA PLC**  
**COMBINED UNAUDITED INCOME STATEMENT**  
**FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019**

	For the period ended 31 December 2019 Unaudited GBP	For the period ended 30 September 2018 Audited GBP
Revenue	-	-
Cost of sales	-	-
<b>Gross profit</b>	-	-
Administrative expenses	(973,885)	(204,415)
<b>Operating loss</b>	<b>(973,885)</b>	<b>(204,415)</b>
Finance income	6	337
Finance costs	(10,188)	-
<b>Loss before income tax</b>	<b>(984,067)</b>	<b>(204,078)</b>
Income tax	-	-
<b>Loss for the financial period attributable to the Company's equity shareholders</b>	<b>(984,067)</b>	<b>(204,078)</b>
Loss per share from operations		
<b>Basic and diluted loss per share (GBP)</b>	<b>(0.0021)</b>	<b>(0.0015)</b>

**CLEAN INVEST AFRICA PLC**  
**COMBINED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019**

	<b>For the period ended 31 December 2019 Unaudited GBP</b>	<b>For the period ended 30 September 2018 Audited GBP</b>
<b>Loss for the period</b>	<b>(984,067)</b>	<b>(204,078)</b>
Gain on translation to presentation currency	25,071	-
Other comprehensive loss	(8,900)	-
<b>Total comprehensive loss for the period attributable to the Company's equity shareholders</b>	<b>(967,896)</b>	<b>(204,078)</b>

**CLEAN INVEST AFRICA PLC**  
**COMBINED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	<b>As at 31 December 2019 Unaudited GBP</b>	<b>As at 30 September 2018 Audited GBP</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Tangible fixed assets	494,758	-
Right-of-use assets	55,644	-
Debtors: amounts falling due after more than one year	3,431,989	-
Investments	26,806,099	358,362
<b>Total non-current assets</b>	<b>30,788,490</b>	<b>358,362</b>
<b>Current assets</b>		
Trade and other receivables	105,813	5,080
Inventories	8,766	-
Cash and cash equivalents	13,231	68,602
<b>Total current assets</b>	<b>127,810</b>	<b>73,682</b>
<b>Total assets</b>	<b>30,916,300</b>	<b>432,044</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	1,260,254	22,622
<b>Total current liabilities</b>	<b>1,260,254</b>	<b>22,622</b>
<b>Net current (liabilities)/assets</b>	<b>(1,132,444)</b>	<b>51,060</b>
<b>Non-current liabilities</b>		
Creditors: amounts falling due after more than one year	5,027,291	-
<b>Total non-current liabilities</b>	<b>5,027,291</b>	<b>-</b>
<b>Net assets</b>	<b>24,628,755</b>	<b>409,422</b>
<b>Equity</b>		
<b>Capital and reserves attributable to equity shareholders:</b>		
Share capital	2,844,413	402,750
Share premium	24,623,938	210,750
Accumulated loss	(2,839,596)	(204,078)
<b>Total equity</b>	<b>24,628,755</b>	<b>409,422</b>

**CLEAN INVEST AFRICA PLC**  
**COMBINED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDING 31 DECEMBER 2019**

	<b>Share capital GBP</b>	<b>Share premium GBP</b>	<b>Accumulated losses GBP</b>	<b>Total Equity GBP</b>
<b>For the period ended 18 September 2017</b>	-	-	-	-
Issue of share capital	402,750	236,250	-	639,000
Cost of shares issued	-	(25,500)	-	(25,500)
Total comprehensive loss for the period	-	-	(204,078)	(204,078)
<b>For the period ended 30 September 2018</b>	<b>402,750</b>	<b>210,750</b>	<b>(204,078)</b>	<b>409,422</b>
Issue of share capital Pre-acquisition	2,441,663	24,413,188	-	26,854,851
accumulated losses	-	-	(1,667,622)	(1,667,622)
Total comprehensive loss for the period	-	-	(967,896)	(967,896)
<b>For the period ended 31 December 2019</b>	<b>2,844,413</b>	<b>24,623,938</b>	<b>(2,839,596)</b>	<b>24,628,755</b>

**CLEAN INVEST AFRICA PLC**  
**COMBINED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019**

	For the period ended 31 December 2019 Unaudited GBP	For the period ended 30 September 2018 Audited GBP
<b>Operating activities</b>		
<b>Loss for the period before income tax</b>	<b>(967,896)</b>	<b>(204,078)</b>
Add: Depreciation (non-cash)	8,550	-
Increase in right-of-use assets	(64,194)	-
Increase in debtors: amounts falling due after more than one year	(3,431,989)	-
Increase in trade and other receivables	(100,733)	(5,080)
Increase in inventories	(8,766)	-
Increase in trade and other payables	1,237,632	22,622
Increase in creditors: amounts falling due after more than one year	5,027,291	-
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<b>Net cash generated from/ (used in) operating activities</b>	<b>1,699,895</b>	<b>(186,536)</b>
<b>Investing activities</b>		
Purchase of tangible fixed assets	(494,758)	-
Purchase of investments	(5,248)	(358,362)
Pre-acquisition accumulated losses, net of investments	(1,309,260)	-
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<b>Net cash used in investing activities</b>	<b>(1,809,266)</b>	<b>(358,362)</b>
<b>Financing activities</b>		
Proceeds from issue of shares	54,000	639,000
Issue costs	-	(25,500)
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<b>Net cash generated from financing activities</b>	<b>54,000</b>	<b>613,500</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>(55,371)</b>	<b>68,602</b>
Cash and cash equivalents at beginning of period	68,602	-
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<b>Cash and cash equivalents at end of period</b>	<b>13,231</b>	<b>68,602</b>